

Audits

Each year the Board appoints an external auditor and the Board furnishes duly audited financial statements and summary, available for public perusal, in compliance with Section 41 of *The Public Schools Act*.

The Finance and Audit Committee monitors the internal control function.

The Finance and Audit Committee meets annually with the appointed external auditor both to receive and review matters that may be reported by the auditor and to receive and review the audited financial statements.